DURBAN PENSION FUND
GUIDELINES FOR BENEFICIARIES

Alexander Forbes Place
10 Torsvale Avenue
Torsvale Park
La Lucia Ridge Office Estate
Umhlanga Rocks
Telephone : 031 573 8000

October 2024

1. BENEFITS ON DEATH OF A PENSIONER

1.1 The widow/widower of a pensioner will be entitled to the same pension as the deceased pensioner for a period of three months and thereafter will receive 60% (40% if married after retirement) of the pensioner's pension prior to commuting.

The table below provides examples of the widow/er pension payable in various circumstances:

% Commuted by the member at Date of Retirement	% of Deceased Member's Actual Pension Payable to Widow/er	
	Married Before Retirement	**Married After Retirement**
0%	60%	40%
10%	66.7%	44.4%
25%	80%	53.5%
33⅓%	90%	60%

1.2 Child pensions will also be payable if the child has not been married and is:-

(a) less than 18 years of age; or

up to 24 years of age if still in continuous full-time study or not be employed on a full time basis if studying through correspondence at a registered institution and subject to and subject to successful educational progress at a registered educational institution.

1.3 The calculations of the widow/widower pension may only commence once Alexander Forbes, the Fund Administrator, is in receipt of the following documents:

(a) Claim form
(b) certified copy of death certificate
(c) certified copy marriage certificate
(d) Current Bank Statements not older than 3 months or banking details on the banks letterhead of widow/widower (local or overseas)
(e) Certified identity document of the deceased as well as the widow/widower
(f) SARS income tax number of widow / widower
(g) Certified children's identity documents and proof of continuous full-time study if over 18 years of age.
(h) Where applicable continuation of medical aid certificate.

The administrative process of bringing a widow/widower onto the pay system following the death of a pensioner does take time and alternative provision should be made to meet monthly expenses for up to 1 month following the receipt of the required documentation.

Should you have any queries in the above regard please contact Alexander Forbes
☎ 0860 776 326 or +2711 669 7102
Fax: +2711 263 2120
Email: PensionerQueries@alexforbes.com or zzDBNpensioners@alexforbes.com

2. POINTS TO REMEMBER

2.1 The following amounts may be deducted from monthly pensions:

(a) Medical Aid - if you are a member of a medical aid scheme you will need to make contact with your medical aid should you wish to continue your membership.

(b) Tax on monthly pension, if applicable.

(c) Durban Municipal Thrift Fund savings.

(d) Community chest.

(e) Retired Municipal Employees Association membership fee.

2.2 Every year in April if you live outside of South Africa or your details are not on the SA Home Affairs database you will receive a Certificate of Existence. To avoid suspension of your pension payments this Certificate must be completed, signed before a Commissioner of Oaths and returned promptly together with a certified copy of your identity document. If your pension is suspended it will only be reinstated no later than the month following receipt of your completed Certificate of Existence. Should you not receive this certificate by the end of July you should make contact with the Administrator.

2.3 Advise Alexander Forbes timeously and in writing of any change of banking details, residential or postal address or personal particulars.

2.4 With the exception of December pension, your pension will be paid into your nominated bank account on the 27th of each month, or the closest working day prior to the 27th if the 27th falls on a weekend or a public holiday. December's pension will be paid on the second working day prior to the 25th December.

2.5 You will be provided with a pay advice on your first pay month and thereafter only when there is a change in your gross pension, e.g. July (increase), November (bonus), etc. Monthly payslips can be sent to members who have an email address.

2.6 Contact Alexander Forbes whenever you have a problem with your pension.
☎ 0860 776 326 or +2711 669 7102
Fax: +2711 263 2120
Email: PensionerQueries@alexforbes.com or zzDBNpensioners@alexforbes.com

3. ANNUAL BONUS

An annual bonus is paid in November each year. The bonus paid is equal to the actual pension paid in that month. The first bonus payable is in proportion to the number of months that the deceased member/widow/widower had been on pension in the preceding 12 month period.

4. ANNUAL INCREASES

Increases in pensions are granted from 1 July each year. The Fund's pension increase policy aims to match the annual increase in consumer price inflation, subject always to affordability. The annual headline consumer price index (which is calculated by Statistics SA) for each of the 12 months ending in March of the year of review is utilized to determine the annual increase in consumer price inflation. The Fund's Actuary advises if such increase is affordable. The Pension is increased on a basis agreed by the Trustees. The Fund targets pension increases of 100% on inflation, as measured by the increase in the average value of CPI for the year ending 31 March.

5. BIRTHDAY AWARDS

Birthday awards are payable in the month a surviving spouse turns 70, 80, 90 and 100 years of age.

6. DISPUTE RESOLUTION

Disputes regarding the Fund may be addressed to the Pension Fund Administrator, Alexander Forbes Place, 10 Torsvale Avenue, Torsvale Park, La Lucia Ridge Office Estate, Umhlanga Rocks. 4320, or to the Principal Officer,
P O Box 305, La Lucia, 4153 or davidson@wylie.co.za or to the Pension Funds Adjudicator,
P O Box 580, Menlyn, 0063.