



SALE BY PUBLIC TENDER OF A GENERAL BUSINESS SITE SITUATED AT 1260 NORTH COAST ROAD, DURBAN

Property description	Surveyed extent	Upset price	Deposit required	Physical address
Portion 9 of Erf 3425 Durban North	1535m ²	R960 000.00 [Nine hundred and sixty thousand Rand excluding VAT]	R192 000.00 [One hundreds and ninety two thousand Rand]	1260 North Coast Road, Durban

Interested parties must collect tender documents from the Cashier's office, Basement, City Engineer's Building, 166 KE Masinga (Old Fort) Road, Durban. A non-refundable tender fee of R150.00 shall be charged for each tender document collected. The tender will close at 11:00 on Friday, 04 April 2014 when the offers will be opened in public on the 6th Floor, Municipal Buildings, 166 KE Masinga (Old Fort) Road, Durban. Please note that this tender is subject to the Municipality's Preferential Procurement Policy Framework Adjudication System. A 20% [of the upset price] deposit in the form of a bank guarantee is required from the Bidders/Tenderers for all offers made to purchase. A compulsory site inspection and briefing will be held on Friday, 31 March 2014, at 10:00. Prospective tenderers are to meet on site, at 1260 North Coast Road, Durban. For further details contact Ravina Sather on 031-311 4504 during office hours or email Ravina.Sather@durban.gov.za

Reference Number 632/6/125.

Sibusiso Sithole

City Manager

