MEMORANDUM

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TO:

DEPUTY HEADS: HR

SENIOR MANAGERS: HR

FROM:

HEAD: HUMAN RESOURCES

DATE:

11 JANUARY 2011

TERMINATION OF SERVICE ON REACHING RETIREMENT AGE

In terms of the Collective Agreement on Divisional Conditions of Service, the compulsory retirement age of employees is 63 years of age, subject to those employees whose current retirement age is 60 or 65 years of age as is provided for in their current conditions of service retaining such retirement age.

As the abovementioned condition of service does not specify the exact day on which the employee who reaches compulsory retirement age is required to retire, you are hereby advised that, unless for special reasons an extension is granted by the employer, the services of employees who reach the applicable compulsory retirement age must be terminated no later than on the last day of the month in which the employee attains the retirement age.

D.V. CLOETE